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To:	Total No. of Stockholders											Dom	estic	;	Foreign														

To be accomplished by SEC Personnel concerned

Socration and Committee Sound Committee Sound Management Division 80 C + APR 04 200 2018

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## SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines RECEIVED SUBJECT TO REVIEW OF

FORM 23-B

to filing requirement Check box if no longer subject

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Flied pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	CIAR	(Last)		NO. 5 NUESTRA SRA DE			TARANAQUE CITT	(City)	Class of Equity Security			COMMON SHARES		COMMON SHARES	COMMON	COMMON	COMMON	COMMON	COMMON
rson	ERWIN VOLANTE	(First) (Middle)		NO. 5 NUESTRA SRA DE LOURDES, SAN ANTONIO VALLEY I SUBD.	(Street)			(Province) (Postal Code)					1ARES	IARES	1ARES	IARES	IARES IARES	IARES	IARES
Issuer Name and Trading Symbol	PHILIPPINE REALTY AND HOLDINGS CORPORATION / RLT	3. Tax Identification	Number	901-353-010	4. Citizenship		TILITING			2. Transaction Date	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year) CARRY FORWARD	2. Transaction Date (Month/Day/Year)  CARRY FORWARD 03.28.2018	2. Transaction Date (Month/Day/Year) CARRY FORWARD 03.28.2018	2. Transaction Date (Month/Day/Year) CARRY FORWARD 03.28.2018	2. Transaction Date (Month/Day/Year)  CARRY FORWARD 03.28.2018	2. Transaction Date (Month/Day/Year)  CARRY FORWARD 03.28.2018	2. Transaction Date (Month/Day/Year)  CARRY FORWARD 03.28.2018
mbol	ND HOLDINGS C									4. Securities Acquired (A) or Disposed of (D)	4. Securities Acquired	Securities Acquired     Amount	4. Securities Acquired  Amount	4. Securities Acquired ( Amount 3,000,000.00	4. Securities Acquired Amount 3,000,000.00	4. Securities Acquired Amount 3,000,000.00	4. Securities Acquired Amount 3,000,000.00	4. Securities Acquired  Amount  3,000,000.00	4. Securities Acquired Amount 3,000,000.00
	ORPORATION / R	5. Statement for	Month/Year	<b>MARCH 2018</b>	6. If Amendment, Date of	Original (MonthYear)				(A) or Disposed of (D)	(A) or Disposed of (D)	(A) or Disposed of (D)  (A) or (D)	(A) or Disposed of (D)  (A) or (D)	(A) or Disposed of (D)  (A) or (D)  (A) (A)	(A) or Disposed of (D)  (A) or (D)  (A) (A)	(A) or Disposed of (D)  (A) or (D)  (A) (A)	(A) or Disposed of (D)  (A) or (D)  (A) (A)	(A) or Disposed of (D)  (A) or (D)  (A) (A)	(A) or Disposed of (D)  (A) or (D)  (A) (A)
	LT				of			1	l able 'i - Equ	able : rqu	- n	Price	Price	Price	Price   - Equ	Price   - Equ	Price  0.520	Price  0.520	Price  Price  0.520
7. Relationsh		ourse difference	×		-			ity Securities	ity occurring	3. Amount o	3. Amount o of Month	3. Amount o of Month %	3. Amount o of Month %	3. Amount o of Month % 0.02% 0.08%	3. Amount o of Month % 0.02% 0.08%	3. Amount o of Month % 0.02% 0.08%	3. Amount of Month % 0.02% 0.08%	3. Amount of Month % 0.02% 0.08%	3. Amount of Month % 0.02% 0.08%
<ol><li>Relationship of Reporting Person to Issuer (Che</li></ol>		Director	Officer	(give title below)	P / Project Const			Table 1 - Equity Securities Beneficially Owned		Amount of Securities Owned at End 4 Ownership Form:     of Month     Urrect (U) or indirect	Securities Owned at End	Securities Owned at End	Securities Owned at End 4 Owner Urrect (U Number of Shares 1,000,000.000 Direct	Number of Shares 1,000,000.00 4,000,000.00	Number of Shares 1,000,000.00 4,000,000.00	Number of Shares 1,000,000.00 4,000,000.00	Number of Shares 1,000,000.00 4,000,000.00	Securities Owned at End  Number of Shares  1,000,000.00  4,000,000.00	Securities Owned at End  Number of Shares  1,000,000.00  4,000,000.00
suer (Check all applicable)				v)	VP / Project Construction & Management Head					4 Ownership Form: Urrect (U) or Indirect (I) *	4 Ownership Form: Direct (D) or Indirect (I) *	4 Ownership Form: Ulrect (U) or Indirect (I) *	4 Ownership Form: Ulrect (U) or Indirect (I) *  Direct	4 Owneship Form: Urrect(U) or Indirect(I) *  Direct (D)	4 Ownership Form: Urrect (U) or Indirect (I) *  Direct (D)	4 Owneship Form: Urect(U) or Indirect(I) *  Direct (D)	4 Owneship Form: Urect(U) or Indirect(I) *  Direct (D)	4 Ownership Form: Urrect(()) or Indirect()) *  Direct (D)	4 Owneship Form: Urrect(()) *  Direct (D)
		10% Owner	Other	(specify below)	ement Head					6. Nature of Indirect Beneficial Ownership	6. Nature of Indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership	6. Nature of indirect Beneficial Ownership

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

- (a) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  (b) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (c) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (d) I held by members of a person's immediate family sharing the same household;
  (e) held by a partnership in which such person is a general partner;
  (f) held by a corporation of which such person is a controlling shareholder; or
  (g) the distribution of which such person is a controlling shareholder; or
  (h) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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										2	1. Derivative Security
									Security	Exercise Price	2. Conversion or 3. Transaction
									(Month/Day/Yr)	Date	
							Amount			Acquired (A) or Disposed of (D)	4. Number of Derivative Securities
						3 1 1	(A) or (D)			tive Securities	
			911				Date Exercisable		Expiration Date (Month/Day/Year)	Exercisable and	5. Date
						Ţ,	Expiration				
						1 100	Title			Underlying Securities	<ol><li>Title and Amount of</li></ol>
						of Shares	Amount or				
-									Security	Derivative Derivative	7. Price of 8. No. of
						NO.		Owned at		æ	8. No. of
							or Indirect (I) *	Direct (D)			9. Owner-
								California	Beneficial	of Indirect	10. Nature

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ERWIN V. CIAR

Date

### DISCLOSURE REQUIREMENTS

In Case of Material Changes in Beneficial Ownership (50% increase/decrease or equivalent to 5% of the outstanding capital stock of issuer)

## Item 1. Security Holder

Common Shares	PHILIPPINE REALTY AND HOLDINGS CORPORATION
Head Office	One Balete, 1 Balete Drive Corner N. Domingo St. Brgy. Kaunlaran District 4, Quezon City
Satellite Office	Unit 2001-B East Tower PSE Centre, Exchange Road Ortigas Center, Pasig City

Position	Name of Officer	Address
Chairman of the Board	Gerardo O. Lanuza, Jr. (Spanish)	207 Swallow Drive, Greenmeadows, Quezon City
Vice Chairman	Antonio O. Olbes (Filipino)	1740 Banyan St., Dasmariñas Village, Makati City
President and Chief Executive Officer	Alfredo S. del Rosario, Jr. (Filipino)	33 Poseidon St., Green S Murphy, Quezon City
Director and Executive Vice-President and Chief Operations Officer	Gerardo Domenico Antonio V. Lanuza (Filipino)	207 Swallow Drive, Greenmeadows, Quezon City
Director	Amador C. Bacani (Filipino)	216 Anahaw St., Ayala Alabang, Muntinlupa
Director	Gregory G. Yang (Filipino)	145 Lauan St., Ayala Alabang Village, Muntinlupa
Director	Andrew C. Ng (Filipino)	1537 Princeton Village, Wack Wack, Mandaluyong City
Director	Lorenzo V. Tan (Filipino)	No. 21 Pili Avenue, South Forbes Park, Makati City
Director	Renato G, Nuñez (Filipino)	#1 Queensville Court White Plains, Quezon City
Director	Alfonso Martin E. Eizmendi (Filipino)	104 Mango Drive Ayala Alabang Village, Alabang Muntinlupa City
Director	Jomark Ong Arollado (Filipino)	68 Roosevelt St. North Greenhills, San Juan City
Chief Finance Officer / Treasurer & Compliance Officer	Vincent Fischer (Swiss)	2405 Andrea North Skyline, 1 Balite Drive cor N. Domingo St., New Manila, Quezon City
Vice President / Project Construction and Management Head	Erwin V. Ciar (Filipino)	No. 5 Nuestra Sra. De Lourdes, San Antonio Valley Subd., Parañaque City
Vice President / Head of Property Management Services	Adeline Susan C. Carag (Filipino)	No.1 Charles St Kingsville Subdivision, Brgy. Mayamot, Antipolo City
Vice President / Head of Business Development & Investor Relation Officer	Carlos Miguel T. Paca (Filipino)	B15-9 The Elysium, Aguirre Ave., (West End) BF Homes, Paranague City
Vice President and Head - Sales	Richard Nicolas K. Go (Filipino)	19 Firefly St., Valle Verde 6, Pasig City

Senior VP / Chief Subsidiary Management Officer	Edmundo C. (Filipino)	Medrano	No. 29 Pho Henry P. J. Canley Road	avier St. C	orner
Corporate Secretary	Rex P. Bonifacio (Filipino)			Papaya Subdiv	St.,

### Item 2. Identity and Background

The person filing this statement is a natural person. The following are the relevant information about the Reporting Person:

a) Name

Erwin V. Ciar

b) Residence Address:

No. 5 Nuestra Sra. De Lourdes, San Antonio Valley Subd.,

Paranague City

c) Present principal occupation or employment of the Reporting Person and the name, principal business and address of the corporations in which such employment is conducted.

Principal Occupation or Employment	Name of Company	Principal Business	Principal Office Address
Vice President / Project Construction and Management Head	Philippine Realty and Holdings Corporation	Real Estate Developer and Lessor	One Balete, 1 Balete Drive Corner N. Domingo St. Brgy. Kaunlaran District 4, Quezon City

- d) The Reporting person has not been convicted in any crime proceeding during the last 5 years prior to this statement;
- e) The Reporting person has not been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and therefore, not subject to any order, judgment or decree, permanently or temporarily, that would enjoin, bar, suspend or otherwise limit involvement in any type of business, securities, commodities or banking;
- f) Citizenship: Filipino

### Item 3. Purpose of Transaction

The shares were purchased for investment purposes only. The Reporting Person has no plans which would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, by-laws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

Class		No. of shares	Percentage of Ownership	Record/Beneficial Ownership
Common	Beg. Balance			77
	from last report	1,000,000	0.020316%	Direct
Common	03.28.2018	3,000,000	0.060947%	Direct
Total		4,000,000	0.081262%	

Item 5. Contracts, Arrangements, Understandings or Relationship with Respect to Securities of the Issuer

The Reporting Person has not entered into any contract, arrangement, understanding or relationship with any person with respect to the Securities of the Issuer.

Item 6. Material to be Filed as Exhibits

Not Applicable

After reasonable inquiry and to the best of knowledge and belief, I certify that the informatio	n set forth
in this Report is true, complete and accurate. This report is signed in the City of	on

Ву: \_\_\_\_\_

Erwin V.\Cia